

Corona hid '98% of cash'

'Palusot,' Fariñas says of CJ testimony

By Cathy C. Yarnase

CHIEF Justice Renato Corona concealed 98 percent of his financial assets in clear violation of public trust and of transparency provisions of the Constitution, House prosecutors said yesterday in closing arguments at his impeachment trial.

By House State Rep. Rodolfo Fariñas yesterday, Corona did not report P180 million in bank cash kept in various bank accounts, referring to the sum of the \$2.4 million (about P180 million) the Chief Justice deposited in four banks and the

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P80 million in unaccounted funds in three others.

Corona declared only P0.5 million in cash and investments in his statement of assets, liabilities and net worth (SALN) for 2010.

Fariñas accused Corona of resorting to "palusot" (skate evasion) in attempting to explain his failure to include the deposits and high-road real properties in his SALN.

"The Chief Justice engaged in a buying spree (of expensive real estate) beginning 2004. He did not declare those in his SALN until 2010. We have a new President by then that's why," said Fariñas, the usual speaker assigned to deliver closing arguments against Corona.

The House prosecutor added that Corona's actions left more questions than answers.

For example, if he earned so much from his dollar investments, why did Corona have to sell a property in his daughter Carla for P15 million?

Why did the Chief Justice send an interest P115 million from the proceeds of the sale of a parcel of land owned by Bona Golden Enterprises Inc. (BGEI) to the city government of Manila? BGEI is owned by the family of Corona's wife.

Why did he also have a car loan of P300,000?

If Corona earned as much from his dollar investments, why did he not use this to buy a car in cash?

Fariñas also noted that Corona had told Senate President



FARIÑAS: Only banks are bound by the confidentiality provision of the Foreign-Currency Deposit Act.

'No need to declare dollars'



INQUIRER: His questions seem to suggest if the Chief Justice Renato Corona when the Senate impeachment court hands down its verdict today.

Secrecy absolute, defense insists

By Christine V. Espinosa

DEFENSE lawyers yesterday contended that Chief Justice Renato Corona was under no legal obligation to declare his dollar deposits and even if he was called upon by law to do so and did not comply, this was not an impeachable offense.

Lawyer Eduardo de los Angeles said that Corona could not be held liable for not declaring his bank deposit of \$2.4 million in his statement of assets, liabilities and net worth (SALN) "because he believes in all good faith in the absolute confidentiality of foreign currency deposits."

"The defense has shown that the Chief Justice relied on



CUENCA: Is more inaccurate in SALN an impeachable offense?

'Lack of evidence calls for acquittal'

By Christine V. Espinosa

CHIEF JUSTICE Renato Corona's defense lawyers yesterday made one last push for his acquittal, saying his innocence arises not from the object lack of evidence against him, but from his conduct, wholly consistent with a clear conscience.

Lead by retired Supreme Court Associate Justice Serafin Cuena, the defense panel answered each of the allegations made by House prosecutors in the hearing. Every article of impeachment, five of the articles were earlier withdrawn.

The defense pointed to

JPE: What does 'culpa' mean?

By Michael Lee Ulan

SENATE President Juan Ponce Enrile had the last word in the closing arguments yesterday, but he left the question hanging as whether Chief Justice Renato Corona willfully and intentionally hid his statement of assets, liabilities and net worth (SALN) and should

be convicted.

Before adjourning yesterday, Enrile endorsed the defense lawyers with a series of questions over their contention the alleged "slandering" and "misrepresentation of certain assets and bank deposits in the Chief Justice's SALN did not amount to an impeachable offense.

may arise if a depositor, who is a public officer or employee, of a foreign currency deposit would include that deposit in the SALN represented by that deposit in his statement of assets, liabilities and net worth?" Enrile asked.

The lead defense counsel, Serafin Cuena, replied that he

Church, Palace to accept verdict

By Philip C. Talavera

THE SUPREME Court will accept "whatever verdict" the Senate impeachment court will render in the case of Chief Justice Renato Corona, a justice of the highest court said yesterday.

Malabon, which had been campaigning for Corona's removal from office, said it, too,

would accept any decision that the Senate would hand down.

Associate Justice Martin Villarama Jr., who has been assigned to write the Supreme Court ruling on Corona's petition to stop his impeachment, told reporters that the draft of his decision was ready, but he partially agreed with a reporter that it could be moved by the Senate's decision, which is re-

ported today.

"We'll accept anything. We'll accept the verdict. Whatever it is, we'll accept it," Villarama said.

But he added: "If there are adjustments to be made, we will try our best to serve the Filipino people and the nation. It's hard if there's no justice. That cannot be dismissed."



Robredo clears Chief Justice

By Don Z. Paezlogon

A BIT of good news for Chief Justice Renato Corona, who is now a tenetbook as he awaits his conviction or acquittal by the Senate impeachment court.



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1: CORONA DID NOT DECLARE CLOSE TO 200 MILLION PESOS IN CASH

Corona has admitted that he did not declare close to **200 Million pesos** in cash, **2.4 Million Dollars** in foreign currency deposits and **80 Million pesos** in peso deposits. This is a blatant violation of the Constitution and the Law on Accountability of Public officials. How can we trust someone who has clearly hidden a staggering amount of wealth from the people?



2: CORONA DID NOT PROPERLY DECLARE HIS PROPERTIES

He did not declare 3 properties in his 2010 SALN because they were allegedly sold to his daughter, Carla, and her husband. The 3 properties were supposedly bought for 18 million, 10 million and 15 million pesos despite the fact that Carla's taxable income at that time was only about **8,500 pesos**.

His condominium unit in The Columns in Makati City was only declared in his SALN in 2010 even when the Deed of Sale was allegedly executed in 2004. Prior to 2010, no cash or property value was declared in his SALN for the amount of the unit, which was bought for 4 million pesos.

3: CORONA'S EXPLANATIONS ARE UNBELIEVABLE AND BORDERING ON RIDICULOUS

Corona's attempt to explain his undeclared wealth is unbelievable.

He told us an elaborate story of him investing in dollars since the late 60's when he was only a college student.

He said he was able to earn significant interest from his dollar investments but everyone who invests in dollars knows that the interest on dollar deposits is even lower than an ordinary savings account and is less than 1% per year.



Corona's claim that out of the **80 million pesos** in deposits that he did not declare, **over 70 million pesos** is not his money but belongs to his daughter (who's income tax return is only P 8,500 pesos) and the family corporation of his wife, is downright ridiculous.

And by the way, all his explanations are not supported by any documents whatsoever.

GIVEN THESE REASONS, WE BELIEVE CORONA IS UNFIT TO REMAIN AS CHIEF JUSTICE AND....

WE HOPE THE SENATE WILL CONVICT!

Bonifacio



NEWS AT THE POINT Bonifacio High Street Central housing high-end shops, restaurants and offices in Bonifacio Global City was inaugurated recently with Fort Bonifacio Development Corp. and Ayala Land executives and their partners in attendance, among them, from left, Nging City representative Jorge Bonifacio and FBDC officers director John Tan, chair Bonifacio Campus, vice chair Fernando Zula, president Tony Aquino and director Arnel Canales.

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Mindanao on Binay agenda in Malaysia

By Jerry E. Espinosa

VICE President Jejomar Binay will actively promote Mindanao as an investment destination when he addresses the Philippine-Malaysia Investment Partnership Seminar in Kuala Lumpur.

Binay, the former house speaker, yesterday said his speech would be "proof of the government's determination to bring more investments, stimulate economic growth and generate more jobs in the southern Philippines."

In a statement, Binay expressed confidence that his visit will be able to expose the business of the Malaysian business community.

The business forum is "expected to further boost the strong economic ties between the Philippines and Malaysia," he said.

He said he "expects around 300 business leaders and investors from the Philippines and Malaysia to come together to exchange ideas on how to further enhance the already dynamic economic partnership between our two countries."

3rd largest trading partner

"Malaysia is the Philippines' third largest trading partner with total trade amounting to almost \$1.6 billion, respectively, our country is Malaysia's 12th largest export market with trade valued at \$1.4 billion," he noted.

"During the forum, the Philippine delegation will highlight investment opportunities in tourism, infrastructure, energy and electricity, health, banking and finance, processed food, information technology, business process outsourcing and other services, electronics, and automotive goods and components," the vice president said.

While in the Malaysian capital, Binay will meet with top government officials, including Prime Minister Datuk Seri Najib Razak, Minister of International Trade and Industry Tan Sri Mustapa Mohamed, and Minister of Foreign Affairs Anwar Ibrahim, as well as former Prime Minister Dr. Mahatma Mohamad.

Binay is also scheduled to meet with members of the Malaysian film industry.

Newly recognized embassy

It has also been asked to grant the opening of the newly recognized Philippine film house.

"Our ambassador to Kuala Lumpur, Malaysia, has asked me to grant the recognition of the newly recognized embassy. And in keeping with my role as presidential adviser on civil service, I will build a dialogue with the relevant committees to check on their finding and working conditions here and find out how the government could further extend assistance to them and to their families in the Philippines," he said.

Binay said he will be the first president to visit the Philippines in his capacity as president of the Philippines. He will head home just as President Aquino leaves for the US ahead for a meeting with President Barack Obama.

On board to welcome him Sunday night is Kuala Lumpur International Airport's new Ambassador Malaya, Malaysia Air, Indonesia to the Philippines (Asean) and former Minister of Defense (Asean) for the Philippines.

From Malaysia, Binay will fly to the United States where he will attend official activities from May 30 to June 4. He will head home just as President Aquino leaves for the US ahead for a meeting with President Barack Obama.

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Credible explanation

LAST year, pro-Gov't, I got into it to be the first to say it: no, that's not the way, there was no genuine explanation of the situation of the government. How could the government do that? How could the government do that? How could the government do that?

On the supposed bad reports, I think that Justice Secretary Conrado's explanation is a credible one. The government's office of justice has an enormous impact on the country, especially if it is not in the state of the law, as in the case of the justice system. It is not in the state of the law, as in the case of the justice system. It is not in the state of the law, as in the case of the justice system.

On the other hand, the justice system is not in the state of the law, as in the case of the justice system. It is not in the state of the law, as in the case of the justice system. It is not in the state of the law, as in the case of the justice system.

Senators, surrogate people's court

SENATORS VOTED to remove Chief Justice Benito Sison from the bench, and his long-held in such a public forum, may would have Chief Justice Sison would have to resign. It is not in the state of the law, as in the case of the justice system.

This is not a criminal trial, which would have been the best of the best of the best. It is not in the state of the law, as in the case of the justice system. It is not in the state of the law, as in the case of the justice system.

If we have any confidence, it is not in the state of the law, as in the case of the justice system. It is not in the state of the law, as in the case of the justice system. It is not in the state of the law, as in the case of the justice system.

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EXHIBIT #1462 Select of 2012

UN to tackle murder case of Aklan activist

By Maureen P. Burgos Jr.
Agustin Puyat

BOHOL CITY—The 2010 murder of Aklan municipal councilor and political activist Fernando Baldozino is among the cases that will be presented to the United Nations Human Rights Council (UNHRC) when it conducts its periodic review of the Philippines on May 29.

Baldozino's murder, considered the last political killing under the Aquino administration, will be part of the report of the UN special rapporteur of the Philippine Human Rights Situation (PHRS) which was sent to Geneva, said Christian Guevarra, secretary general of Unsaon, a human rights organization. Guevarra is a representative of victims and families of victims of extrajudicial killings, enforced disappearances, torture and other forms of political repression.

Baldozino was killed in part of the delegation that began to meet with members of the UNHRC. The delegation will also be a shared party observer to the review that will be attended by representatives of the Philippine government.

The UNHRC is scheduled every two years to conduct a review of the UN to assess the human rights record of

states and to address human rights violations. It is conducted by the UN Working Group composed of members of the UNHRC.

Current will be a telephone interview on Monday that had Baldozino's case would be among the 87 cases of extrajudicial killings under the Aquino administration reported by human rights groups.

A human rights group that filed the case Baldozino's case in the second round of the review on July 9, 2010. The group was led by a human rights activist.

Baldozino, 51, president of the local party-list group Bayan Muna and endorsed Lito Tavares councilor, died from multiple bullet wounds. A Liberal Party member and party man of the President, Baldozino was shot five days after he assumed his second term of office.

The police filed a murder case against Danilo Lavea, Aquino's alleged gunman, and several other unidentified suspects in the alleged Presidential Palace in Manila on Aug. 22 last year. But since then has been silent.

Guevarra said the Philippines UNHRC which delegation hopes to bring to the attention of the UN and the international community the human rights violations in the Philippines.

"We want to let the government's claim that the human rights situation in the country has improved. In fact, the extrajudicial killings have continued and those committed in the Aquino administration have remained unaccounted for," Guevarra said.

Recent elections have also increased the number of military operations in the countryside," he said.

Brown, who took over his father's post as town councilor, said he would pursue his father's case until his father's death is proven.

"I want to pursue justice for my father and show the international community that we are the living proof that nothing has changed since President Benigno Aquino became President. I have even gone to his father's tomb," he said.

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AGUSAN LOGS
Cyclists pass by a large pile of logs along the highway of Agusan del Sur during Stage 1 of LBC Manila-Batavia from Agusan City to Butuan City.

DPWH, John Hay developer say order freezing tree cutting obstructs projects

BOHOL CITY—Officials of the Department of Public Works and Highways (DPWH) and the developer of Camp John Hay said a freeze order on the issuance and endorsement of tree cutting and relocation permits will only hamper the development projects in the country capital.

Transportation Secretary Ramon Magsaysay said the freezing of the permits on the basis of a continuing court case that would be decided by a shopping mall expansion project in the city.

A regional trial court in Cebu said a temporary environmental freeze on order (EOP) over Lavea, the government of Cebu Bay Region, has north-billing and re-planting 180 pine and other trees until the court renders a decision filed by Bay Region residents.

Senator Gullon, Bay Region district supervisor, said on Thursday that more than 100 trees stand in the way of completing the 17.8-kilometer Bay Region circumferential road, which involves cut down trees in the city's business zone.

Gullon said DPWH has applied the 107 tree cutting permits to increase the infrastructure development of the

road project. He said the freeze order is only a temporary measure.

DPWH said its contractors are now facing delays before the city government's office for cutting 33 trees inside the Camp John Hay area, where a portion of the Bay Region circumferential road is being constructed.

The Camp John Hay Development Corp. (CJHDC) said it is not aware of the freeze order. It said it is not aware of the freeze order. It said it is not aware of the freeze order.

"We're not aware of the freeze order. We're not aware of the freeze order. We're not aware of the freeze order," said Gullon.

Gullon said the DPWH directed the contractor to avoid members of the road project when pine trees are heavily cut, and to complete what workers are complete before there are no objections in the area.

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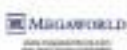
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New judge to handle Barrameda case

By Kristian Felix Pangarayan

SAVING there was a basis for the allegation of impartiality against the judge in charge of the Raulo case, the Court of Appeals has ordered that the case be referred to another judge "in the interest of justice."

At the same time, members of the 10th Division ruled that Manuel Barrameda should not be discharged as a state witness, reversing the decision of Judge Eddy Divina of the Malabon Regional Trial Court Branch 179.

The appellate court's May 22 decision is a copy of which was submitted by the defense, one based on a petition filed by Manuel Barrameda Jr., Barrameda's father-in-law and one of the principal accused.

In the petition, Barrameda Jr. accused Divina, his daughter-in-law, of partiality when he granted Barrameda's petition that he not be bound to him under oath.

against conviction, the suspicion of him will remain," it said.

The court also cited several of Barrameda's statements which showed the gross effect, thus causing a state of mind in the court.

These included, among others, Barrameda's "unsubstantiated" allegations of "judicial corruption" during the hearing conducted on July 26, 2011, when he submitted an "appeal letter" to bring Barrameda into the courtroom.

Another one was his decision to grant a motion and subpoena filed by the prosecution for the submission of the Sept. 29, 2011, hearing because Barrameda would be attending a funeral in Malabon.

"There is no reason why the hearing scheduled should be cancelled. No one said the prosecution is composed of a panel

of trial prosecutors and only the lead prosecutor, Judge Francisco Villanueva, will be

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The WORLD

Editor Laurence B. Gonzo

Cardinal behind 'Vatileaks,' say media

ROME—An unnamed cardinal is suspected of being a leading mole behind a series of embarrassing leaks of confidential papal documents, the Italian media reported on Monday.

"A cardinal led the circle" that the headline in *L'Espresso* magazine, referring to Pope Benedict XVI's personal folder. "He is a cardinal who has not arrived last week in the 'Vatileaks' scandal after access papers were found in his home."

"The real leak is in the circle," then there are the non-circular, secretaries and confidants," according to one source quoted by *La Repubblica*.

Cardinals, who are based at the Vatican since 2006 and was one of a select few with access to

the Pope's private quarters, are expected to search after the Pope as up a special commission of cardinals to probe the leaks.

The documents, uploaded in the Italian press and in a book, have shed light on many Vatican secrets, including the Church's sex problems, the handling of Catholic bishops, and an available and negotiations with hard-line traditionalists who.

Although they do not recall any great surprises, the secret

papers have lifted the lid on deep-seated tension among high figures in the Vatican.

Cardinals' access was granted with limited control. The 40-year-old spokesman for the Holy See said that the leaks do not have any impact on the Pope and that he has been questioned but was simply a person in a place of trust and capable for his position.

One source quoted by *La Repubblica* said the leaks behind the leaks had acted in support

of the Pope because the goal was to reveal the corruption within the Church over the past few years.

"There are those who oppose Cardinal Secretary of State Leo Tardieu, those who think Benedict XVI is too much to lead the Church and those who think this is the right time to move forward," the source said.

The source also said the Pope was deeply affected by the leaking last week of 'Vatileaks' scandal.

President Emer Cardinal Tardieu is following a spirit of Cardinal Tardieu.

"The Pope Tardieu begins to cry and then he becomes angry and we want that the leak will come out," he source said.

Gert Tardieu was involved in the scandal after he was named as the successor to the Pope and he was named as a possible successor of leaked documents about the scandal.

UN Council condemns Syria over massacre

Obama to honor fallen troops on Memorial Day

GENEVA—The UN Security Council has unanimously condemned the Syrian government for its role in the massacre of at least 100 civilians, with new demands emerging from international observers that approved a resolution on Syria's cooperation in responding to the crisis.

The 15-member Council approved a statement that, while not blaming the Syrian government directly for all the deaths, indicated it had in the case of Syria and Syria's violence despite agreeing to an April 12 ceasefire.

"The violence in Syria is not ending," Peter Hain, the British Foreign Secretary, said after the Council meeting. "There is a clear pattern of violence in Syria."

During the meeting, Syria was not only the only country to oppose the resolution but also the only country to oppose the resolution.

The United Nations report on Syria, dated 10 April, said that the Syrian government had killed at least 100 civilians, including 49 children and 21 women, in the case of Syria.

A collection of Syrian villages in the area of Hama, in the central part of Syria, was targeted by the Syrian government. The report said that the Syrian government had killed at least 100 civilians, including 49 children and 21 women, in the case of Syria.

The council's statement is seen to be a factor in the case of Syria. The Syrian government, led by Bashar al-Assad, is being urged to stop the violence in Syria.

But Assad has reportedly downplayed the report, saying that the Syrian government is not responsible for the violence in Syria. He said that the Syrian government is not responsible for the violence in Syria.



A CIVILIAN INJURED IN A SYRIAN GOVERNMENT ATTACK ON HAMA, SYRIA.

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WASHINGTON—President Barack Obama is paying tribute to the nation's fallen warriors on Memorial Day, marking a ceremony at Arlington National Cemetery and honoring those who died during the Vietnam War.

The president was in Vietnam in a solemn tribute ceremony at the Tomb of the Unknown Soldier in Arlington National Cemetery, and then marking the 50th anniversary of the Vietnam War at the Vietnam Veterans Memorial.

Republican Party challenger Mitt Romney was scheduled to appear in Las Vegas, but he was unable to do so due to a large number of military personnel and veterans.

In an election year, Obama has used his visit to Vietnam to honor the fallen warriors and to mark the 50th anniversary of the Vietnam War.

With so many troops returning home from their service, Obama is expected to pay tribute to the fallen warriors.

"We have to move them and their families as well as they have served us," Obama said in a speech at the Vietnam Veterans Memorial.

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Blair faces grilling over ties to Murdoch



BLAIR

LONDON—Tony Blair's decision to open a report to the House of Commons on his relationship with Rupert Murdoch's News International has been described as a "bombshell" by the media.

The inquiry, ordered by Prime Minister David Cameron, is expected to reveal the details of Blair's relationship with Murdoch's News International.

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While Blair is no longer active in British politics, the inquiry may still prove newsworthy, as it examines the relationship between Blair and Murdoch's News International.

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2 Tibetans torch selves to protest China rule

BEIJING—Two men self-immolated themselves in Lhasa, Tibet, on Monday, the first time a protest of this kind has been reported in the region.

The two men, who were identified as monks, set themselves on fire in front of the Potala Palace, a major religious and political center in Lhasa.

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Afghan family reported killed by air strike

KABUL—An Afghan family of five was reported killed by a US air strike in the northwestern province of Faryab, officials said.

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BUSINESS



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Inflation seen benign

By Michelle Y. Reyes

MANILA—General Aguirre believes that the rate of rise in consumer prices will remain benign throughout the year as long as wages will not increase further.

But Assistant Governor Ma. Cori Esguerra said domestic price pressures were in the past weeks an all prices in the world market declined.

Moreover, Aguirre said, the business sector's expectations that inflation this year will stay manageable will actually help temper price increases.

"Inflation expectations remain well anchored (in the target), and this gives comfort that increases in consumer prices will remain modest," Aguirre said.

He expects price increases to be generally moderate, even when they may increase from purchasing more goods than they can currently consume, the targeted demand, in turn, will help drive down inflation. On the other hand, if people turn to export to acquire the missing goods, then they could end in a way more goods than they could consume, thereby accelerating inflation.

In the BSP's latest survey on business sentiment, the inflation expectations index for the third quarter stood at 115.3 percent, lower than the 116.6 percent reported in the same period last year.

The decline in the index meant that lower business expectations in accordance to the target five months.

The government expects inflation to stay within the 3 to 5 percent range it has set for this year and the next. But inflation would stay within the target if it is not wage hikes reach 10,000 GDP points.

Recently the wage hikes approved in various pay of public sector, for Metro Manila, daily wages reached 100 pesos by PSE.

But Deputy Governor Theresita Guingona said the PSE wage increase appeared in Metro Manila was actually a bit higher than what the central bank had assumed.

"We have factored in about 3 percent wage adjustment for the year. A PSE wage adjustment is a little higher than that assumption, but that would still be broadly consistent with a 3.0 percent inflation target for 2012 and 2013," Guingona said.

There have been pressures for an additional increase in wages. Labor groups claimed that the PSE wage was too weak, but the central bank had to note any additional hike in wages will result in more significant price pressures.

Regional wage hikes, where the BSP serves as a consultant, are not expected to implement any more pay hikes this year, Guingona said.

PH accedes to Madrid Protocol

By Rex T. Ochoa

THE Philippines is now a member of the Protocol Relating to the Madrid Agreement Concerning the International Registration of Marks (Protocol), according to the Intellectual Property Office of the Philippines (IPOPHL).

This will make it easier and more affordable for companies to register their trademarks here and abroad as trademarks registered through the protocol will be automatically registered in more than 100 countries.

The Philippines made trading partners with Japan, United States, China, Singapore, Korea, Australia, and the European Union — are all members of the Madrid Protocol.

A single channel will streamline trademark renewal and changes in trademark ownership.

The Philippines' companies regarding abroad, that is, a great move. For the domestic companies, they have to export their competition with foreign brands. I hope

the IPOPHL implementing rules and regulations will have a safety mechanism for those affected. For example, give the local time and make it easy for them to register their brands, as well as to get assistance for those going abroad to register. PHILIPPO, the president of the Philippine Intellectual Property Association, said via text message.

The Madrid Protocol is a filing system that facilitates the registration of marks in several countries through a single application filed with the IPOPHL.

It simplifies the protection of marks outside the Philippines and reduces the cost of registration.

Accession to the Madrid Protocol will help Filipino entrepreneurs protect their brands as they expand into international markets where financial and administrative costs will be considerably reduced. The Madrid Protocol also eases the cost of doing business for foreign investors and businesses exporting to businesses for Philippine companies, IPOPHL said.

IPOPHL said it will begin accepting applications filed via the Madrid Protocol by July 23, 2012.

Group backs shareholder 'activism'

By Paolo S. Monsalvo

THE MEMBERSHIP unit has helped most of its members in protecting the rights of minority shareholders in corporations, making the group's equity market less attractive to potential abusers.

In this regard, the Philippines' Association of the Philippines (SharePH) and the lack of shareholder "activism" in the country allowed corporations to ignore good corporate governance practices.

The truth is that investors, who either do not have enough money to company managers, rarely get a voice in decision-making or even the chance to question a corporation's actions.

"Other countries have investor groups that are very active in pushing for corporate affairs. When minority investor groups are active, they get leader voices," SharePH chairperson Evelyn Magpantay said.

She said the main advocacy of the newly formed group would be to educate investors of their rights and duties as part-owners of corporations.

The group wants to make sure that its member investors are no longer kept in the dark about the details of the operations of both listed and privately held companies, Magpantay said.

Also, lack of investor protection has made the country less attractive to investment funds, especially in its capital, said SharePH chairperson Evelyn Magpantay.

"There is the perception that companies are not up to corporate governance standards," she said.

SharePH also said new investors, such as hedge funds, venture capitalists and others could help pump-prime the economy by educating them on how to invest in the country and their money with the best, the group said.

DOE, DTI pushing e-vehicle dev't

THE DEPARTMENTS of Energy and Trade and Industry are working together to increase the development of the electric vehicle (EV) industry in the Philippines. Electric vehicle manufacturers of the Philippines (EVPH) president Ismael Juan said in a statement.

Juan said that Energy Secretary Jose Alvin Ejercito is working for the development of the Alternative Fuel Vehicle Program, spending about two hours every week discussing and monitoring its development.

At present, he also pushed for the National Elements and Development Authority and presidential approval of the EV industry. The program will be funded by the DOE and will be funded by the Asian Development Bank, with a \$90 million counter-part fund from the government.

The EV industry aims to replace the private transport, gasoline-powered vehicles in the country.

Under the program, vehicles will have to be manufactured and assembled in the Philippines.

Trade Secretary Gregory L. Domingo, meanwhile, has called DTI officials in the Asian region to coordinate various components of leading players in the EV industry of Japan, Korea, and Taiwan as prospective investors or joint venture partners in research and development, manufacturing, assembly and suppliers of critical EV components, Juan said.

DTI will also help local EV players meet international business partners who use of EV technology, replace resistance and later the development of EV-related products for domestic and export markets, Juan said.

Rex T. Ochoa



Premium WiFi connection at Araneta Center as it upgrades to be a PLDT WiFi Zone

ONE of Quezon City's premier entertainment hubs is a certified WiFi Zone. Araneta Center's collaboration with the country's largest telecommunications company gives PLDT subscribers exclusive access to premium WiFi for a dedicated broadband line.

It means that for just the additional PHP50 for PLDT myDSL subscribers, access to fast and reliable broadband services are made available at over 100,000 establishments that are already designated part of the WiFi Zone, all made possible to be certified one

partner and also added that offers up to 3GB use of every internet connections outside of the zone, which PLDT's WiFi Zone has design offer support for

in Manila Capital, with zones are strategically located in key areas like Gateway Mall, and Grand Araneta Center. These locations are sure to multiply at Araneta Center continues plans for development. For more, visit a list of WiFi zone establishments at www.pldt.com.ph/wifi.



From left to right: Araneta Center building, a person using a laptop, and a group of people in a meeting.



Araneta Center and PLDT are working together to provide premium WiFi services to PLDT subscribers.

Planned for the Araneta Center, with zones are strategically located in key areas like Gateway Mall, and Grand Araneta Center. These locations are sure to multiply at Araneta Center continues plans for development.

Power Situation Outlook
for January, 2012

	Jan	Feb	Mar
Peak Demand (MW)	8,345	8,314	7,178
Peak Load (MW)	7,879	7,447	7,281
Peak Reserve (MW)	565	867	-103

Source: National Grid Corporation of the Philippines (NGCP)

LIFESTYLE Wellness

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A PERFECT SUMMER RENOVATION WITH GEO BLACK & DECKER DOORLOCKS!

Makati Medical Center now offering stem cell therapy

By Joy Malas

STEM CELL therapy is now being offered at Makati Medical Center (MMC) as potential cure for a wide range of diseases, from various types of cancer and heart ailments to incurable diseases such as multiple sclerosis, Parkinson's and Alzheimer's.

Stem cell therapy is believed to be effective in bone marrow transplant for leukemia patients, and with early innovation, yieldable results among renal and prostate cancer patients.

Launched in the first year anniversary of the hospital's cancer center, MMC's Cellular Therapeutics Laboratory is equipped with technology needed to be "fully committed to our country," says Dr. Francis Chong, vice-presidential officer of the lab. "No option is too obscure."

Deploying the various purified standards as per with that of the US Food and Drug Administration, the lab

has state-of-the-art facilities. The Ginkgo CDM Therapeutic System is a machine that isolates specific cells needed for the procedure, while the Flow Cytometer ensures the purity of cultured cells.

Transplantation

Involving the stem cells, however, is what truly sets the Philippines' premier health institution apart from others, one that also pushes stem cell therapy for benign and non-cancerous procedures.

It offers the groundbreaking—and controversial—treatment for a wide range of incurable diseases

At MMC, healthy stem cells are acquired from the patient themselves, a process known as autologous transplantation, for those suffering from an ailment, a patient, sibling or other donor relation could be the donor. The hospital strives for utmost compatibility between patient and donor through 10-point DNA matching system.

Its history of tens of thousands to be given it, medical professionals to prepare for the stem cell harvest.

Under chemotherapy, a patient has his stem cells collected, either through his vein or bone marrow. The cells are then cultured and multiplied, and re-administered or injected into a patient.

Side effects, if any, are low compared to the injection, surgery and the like treatment. Improvements arising from a stem cell treatment may be seen, from weeks to a month.

MMC-12

BREAKTHROUGH ALGAE CELLS HELPS DIGESTION NIGHTMARES

Finally, a natural acid that delivers instant relief to people who suffer from heartburn, acid reflux, constipation, gas, bloating, flatulence and other stomach ailments.

"Stomach issues are something that no one is happy to say," says Dr. Santiago Rodriguez, a well-known internal medicine specialist.

FINALLY THERE'S RELIEF

At first, the thought of drinking Aloe Vera might make some people back away. There's more to it.

STOMACH AGONY

Too much stomach acid or too little can lead to a variety of stomach issues. It can also lead to a variety of stomach issues. It can also lead to a variety of stomach issues.

activate the stomach, parts of acid reflux, heartburn, bloating, and more. And the problems of stress and all hell breaks loose."

Dr. Rodriguez explains, "It helps high acid levels, with amazing speed. In your stomach, it acts completely at once. It's like a natural acid that delivers instant relief to people who suffer from heartburn, acid reflux, constipation, gas, bloating, flatulence and other stomach ailments."

DIGESTION DISTRESS

Too much stomach acid or too little can lead to a variety of stomach issues. It can also lead to a variety of stomach issues. It can also lead to a variety of stomach issues.

"You first feel of digestive-related issues. This natural acid helps instantly with stomach acid levels, with constipation, gas, bloating, flatulence and other stomach ailments."

INSTANT RELIEF

Aloe Vera is known for its "natural" properties, with "polyphenols," this "natural" compound that gently soothes the stomach, and stomach, causing instant relief to the stomach.

WHAT DOCTORS ARE SAYING

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- PM 2.5 (0.3-2.5) Particulate Matter
- PM 10 (2.5-10) Particulate Matter
- PM 100 (10-100) Particulate Matter
- PM 1000 (100-1000) Particulate Matter

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- Proven effectiveness
- Proven safety
- Proven effectiveness
- Proven safety
- Proven effectiveness

HealthWay Air Cleaner

For inquiries, call us at: 770-490-1100 or 770-490-1101

Dr. Santiago Rodriguez

HealthWay Air Cleaner

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